

Munising Marketplace – Project Update Meeting

Agenda

1. Welcome & Purpose of Meeting

- Brief overview of today's objectives

2. MEDC Meeting Recap

- Summary of meeting with MEDC
- Discussion of potential tools in coordination with the Tribe

3. Transformational Brownfield Update

- Confirmation of submission
- MEDC determination that the project is not eligible for CRP

4. Capital Stack Update

- Ongoing recapitalization efforts since the MEDC meeting
- Extension work with the Nebels team
- Review of current capital stack components:
 - Equity
 - Debt
 - State and local tools
 - Tribal partnership considerations
- Confirmation that project demographics and program remain unchanged

5. Next Steps

- Finalizing a follow-up meeting in Lansing
- Continued coordination with MSHDA and Tribal partners

6. Discussion / Questions

7. Adjourn